



Department of Budget and Management  
**GOVERNMENT PROCUREMENT POLICY BOARD**  
**TECHNICAL SUPPORT OFFICE**

**NPM No. 116-2014**

7 November 2014

**MR. BENHUR A. ASID**  
*Head, Bids and Awards Committee (BAC) Secretariat*  
**WESTERN MINDANAO STATE UNIVERSITY**  
Normal Rd, Zamboanga

**Re: Submission of Bid Security**

Dear Ms. Leona:

This refers to your electronic mail (email) dated 29 October 2014, seeking clarification on the requirement of the submission of bid security. Specifically, you are inquiring on whether the bidders are required to submit at least two (2) forms of bid security, *i.e.*, bid securing declaration and one other acceptable form under Section 27.2 of the Implementing Rules and Regulations (IRR) of Republic Act No. (RA) 9184.

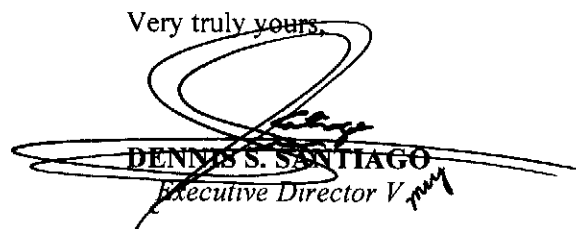
The Government Procurement Policy Board (GPPB) has issued GPPB Circular No. 01-2014 dated 23 May 2014 clarifying GPPB Resolution No. 25-2013 dated 30 August 2013 relative to the Forms of Bid Security that Bidders may submit during Public Bidding and the corresponding amendments to Section 27.2 of the IRR of RA 9184.

Apart from GPPB Circular No. 01-2014, we have clarified this matter in Non-Policy Matter Opinion No. 021-2014 dated 17 June 2014, to wit:

*"[B]idders are not required to post two (2) forms of bid security. We wish to clarify that the PE is mandated to include the BSD in its Bidding Documents as an acceptable form of bid security and at least one (1) of the forms provided for under the rules. Ultimately, the bidder has the discretion and choice as to what form of bid security it shall post."*

We hope that this opinion issued by the GPPB-TSO provided sufficient guidance on the matter. Note that this is issued on the basis of particular facts and situations presented, and may not be applicable given a different set of facts and circumstances. Should there be other concerns, please do not hesitate to contact us.

Very truly yours,

  
**DENNIS S. SANTIAGO**  
*Executive Director*

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